

# BPI BOND PRICING INSTITUTE

*a division of the BDA*

## The Bond Dealers of America Announce Bond Pricing Institute Steering Committee and 2022 Program

*A new platform to benefit investors by improving pricing and valuations, to encourage education and information sharing, and to provide direct representation and advocacy for a major segment of bond market structure.*

**Washington, DC, March 8, 2022** – The Bond Dealers of America today announced that their recently established Division dedicated to fixed-income pricing and valuation has been renamed as the **Bond Pricing Institute**. The new name better reflects the mission of the Division, bringing together and representing professionals engaged in the work of pricing and valuing fixed-income securities portfolios for investors, broker-dealers and other market participants.

***"As originally announced late last year, through direct member engagement and the BDA structure, the BPI will provide a forum for securities pricing professionals, including dealers and asset managers, to come together and discuss topics of common interest and will represent the interests of securities pricing companies and clients, to the benefit of investors,"*** said Mike Nicholas, Chief Executive Officer at The Bond Dealers of America.

Securities pricing is vital function in the capital markets impacting operational efficiency and risk management. It is also critical to investor protection and is therefore an integral part of market regulation, with most regulators in the US, Europe and Asia require mutual fund companies, investment advisors, broker-dealers, banks and others to provide accurate daily portfolio valuations to their customers.

The work of the BPI will be guided by a Steering Committee of founding member firms, including (in alphabetical order):

- AxeTrading
- BondWave
- BVAL by Bloomberg
- Empirasign Strategies
- ICE Data
- IHS Markit
- KeyBanc Capital Markets
- MarketAxess
- Piper Sandler
- PricingDirect by JP Morgan
- Refinitiv
- SQX / MBIS
- Tradeweb

***"Accurate and defensible pricing is mission critical to the fixed income investment system. It has major downstream impact on many other functions such as efficient settlement, risk management and client reporting. This new initiative by the BDA provides a much needed forum to drive better transparency and practice for this***

***crucial segment of the market,***” said Jon Allen, COO and Head of Fixed Income Trading and Risk at Piper Sandler

Led by bond pricing veteran Ian Blance and supported by current BDA staff, the BPI will provide a menu of services to member companies and individual professionals. This includes organizing webinars and in-person meetings, promoting professional development and education and representing the interests of securities pricing professionals and companies before regulatory bodies and others.

The 2022 Program of events is now available on the BPI website. To learn more about the BPI or BDA please visit <https://bpi.bdamerica.org/> or [www.bdamerica.org](http://www.bdamerica.org).

For addition information or to get involved please contact Ian Blance at [iblance@bdamerica.org](mailto:iblance@bdamerica.org) or Michael Decker at [mdecker@bdamerica.org](mailto:mdecker@bdamerica.org).