



Press Release

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BDA Launches the *Municipal Bonds for America* Council – Uniting Interests and establishing focused, legislative advocacy for the municipal bond market

Today the Bond Dealers of America (BDA) announces a first of its kind initiative designed to break down silos and provide more effective, complete representation for investors and taxpayers while working in concert with State and local governments to defend and advance the municipal bond market in the context of federal infrastructure and capital improvement legislation.

“We’re excited to announce the launch of the Municipal Bonds for America (MBFA) Council now led by investors and the business side of the municipal bond market and working to support State and local municipal groups as we collectively advocate for the municipal bond market,” said Mike Nicholas, CEO of the Bond Dealers of America.

By combining asset managers with underwriters, insurers, municipal advisors, trading platforms, and bond counsel, the MBFA is a first-of-its-kind and best-in-class advocacy coalition for the \$4 trillion-dollar municipal bond market.

“Our goal is to advance an agenda that addresses the nation’s infrastructure challenges including the consequences of climate change while utilizing the proven tools of the low cost, efficient financing of municipal bonds. It is the top priority for the MBFA to advocate for municipal bond legislation in the 117th

Congress that expands current federal authorization for municipal advance refundings as well as private activity and ESG bonds,” said Chris Hamel, MBFA Advisory Board member, former head of municipal banking at RBC Capital Markets, and currently Senior Fellow at Municipal Market Analytics.

The purpose of the MBFA Council is to assist the Biden Administration and the US Congress in its stated goal of addressing the underfunding of the Nation’s infrastructure. It will support the efforts of State and local government groups in advancing the time-tested tools of its market as a meaningful agenda to address this goal.

“Defense and promotion of the municipal bond market as one solution to the country’s infrastructure challenges is critical for investors and tax-payers nationwide and creation of the MBFA will focus on and advance that important mission,” said Sheila Amoroso, MBFA Advisory Board member and former head of municipals at Franklin Templeton.

MBFA has been organized by the Bond Dealers of America, the only DC-based trade group solely focused on the US bond markets.

www.munibondsforamerica.org

For more information on the Municipal Bonds for America Council please visit our website at www.munibondsforamerica.org or contact Brett Bolton at brettbolton@munibondsforamerica.org.