

# Company Overview

Founded in 1969, Duncan-Williams, Inc. is a privately owned full service investment bank headquartered in Memphis, TN. With stockholders equity in excess of \$26 million, Duncan-Williams is one of the largest “women-owned” investment banking firms in the nation (WBENC).

On the company’s 40<sup>th</sup> anniversary in April of 2009, Duncan-Williams launched an expansion initiative to transform the company into a firm with a national footprint and revenues of \$500 million annually. In the past two years, the firm has doubled in size to over 160 employees. Along with significant growth in the Debt Capital Markets and Private Client Group, Duncan-Williams has added Equity Capital Markets, Private Equity and an investment management division to its platform.

Duncan-Williams, Inc. is an active underwriter in government agency debt and with its roots in municipal finance is currently among the largest underwriters of municipal debt in the southeast. Much of the firms’ strategic growth is centered on expanding its municipal finance and distribution expertise.

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