



Institutional Fixed Income Roundtable

When:

Thursday, August 4, 2016

Roundtable:

3:00-6:00p CT

To be followed by cocktail reception

Where:

Trump Hotel
401 N Wabash Ave.
Chicago, IL

3:00-4:00p:

Matt Andresen, Co-Owner Headlands Technology
Discussion Leader: Chris White, CEO ViableMkts

Mr. Andresen's bio can be viewed [here](#).

Technology, Trading, and the Future of U.S. Fixed Income Market Structure

Matt will discuss current trading conditions in the municipal and taxable markets, the role of technology and electronic markets in the fixed-income marketplace, and the possibility for future regulatory changes to alter fixed-income market structure.

Matt and Chris will lead an interactive discussion of:

- **The Role of Technology:** How is the buy-side utilizing technology? How do successful dealers use technology to increase trading efficiency?
- **Regulatory Outlook:** What does the SEC mean when it discusses pre-trade transparency? What type of pre-trade transparency would be valuable for the bond market?
- **Vision for U.S. Fixed Income Market Infrastructure:** What parts of equity market structure make sense for the fixed-income markets?

- What are the five essential changes that should be made to market structure?

4:00p-4:15p: Break

4:15-5:30p: Dealer Roundtable Discussion

Potential topics:

- **Dealer-to-dealer Discussion:** Reaction and comments focused on the topics of the Matt Andresen discussion
- **Technology:** What types of technology can dealers use to increase order flow?
- **Regulatory:**
 - FINRA Best Execution Rule: What's the impact on dealers trading with institutional customers? Do firms have process and procedures in place for trading with institutional customers?
 - MSRB G-42 compliance
- **Markets:** Current market structure, liquidity, and electronic trading trends

5:30-6:00p:

Update on New Municipal Market Index

Ron Valinoti, MBIS

- Presentation on new municipal market index being developed by MBIS with input from a BDA task force

The Institutional Fixed Income Roundtable is part of a series of BDA events specifically tailored to the unique interests of middle-market and regional fixed-income dealers.