



The association of fixed income firms

Trumid Joins the BDA

We are happy to announce that **Trumid** is the newest member of the Bond Dealers of America, joining recent additions Roosevelt & Cross, US Bank, Advisors Asset Management, and The Karn Group.

The BDA continues to be the primary voice in Washington, DC when advocating for the interests of fixed-income dealers and full service firms whose primary focus are the US capital markets. Our growing membership equals an expanded and enhanced presence in Washington, DC and the industry, which directly results in more tangible benefits to all BDA member firms. Your direct engagement and support makes us all stronger.

A brief overview of Trumid is included below. For more information, please contact Trumid president Mike Sobel at <u>msobel@trumid.com</u> or 212-618-0300.

About Trumid:

Trumid is an all-to-all electronic credit-trading platform designed to unlock liquidity and make bond and CDS trading easier. The company was founded in 2014 by credit professionals with over 100 years of trading experience and is headquartered in New York City. With trade volumes of nearly \$4 billion and an average trade size of over \$2 million, Trumid offers anonymous and efficient trading with low transaction costs.

The company's goal is to make bond trading easier by supporting a network of all market participants and providing a set of tools to access that network. By concentrating the attention of the right users at the right times in trading sessions called Swarms, Trumid maximizes liquidity and provides superior price discovery and best execution. Find us at: http://www.trumid.com

Through direct, federal advocacy, industry events, market practice documents and industry surveys, the BDA continues to be the primary advocate in Washington, DC for middle-market and regional securities firms predominantly focused on the US fixed income markets.

For more information on the BDA please contact Mike Nicholas at <u>mnicholas@bdamerica.org</u> or 202-204-7901. You can also find more information on the BDA website: <u>www.bdamerica.org</u>.