



The association of fixed income firms

The Karn Group Joins the BDA

We are happy to announce that <u>The Karn Group</u> is the newest member of the Bond Dealers of America, joining recent additions Roosevelt & Cross, US Bank and Advisors Asset Management.

The BDA continues to be the primary voice in Washington, DC when advocating for the interests of fixed-income dealers and full service firms whose primary focus is the US markets. Our growing membership equals an expanded and enhanced presence in Washington, DC and the industry, which directly results in more tangible benefits to all BDA member firms. Your direct engagement and support makes us all stronger.

A brief overview of The Karn Group is included below. For more information, please contact Founder and President Ted Karn at 312-590-0400.

About The Karn Group Inc.

The Karn Group Inc. (TKG) is the largest provider of Fixed Income Compliance solutions for Broker/Dealers and Clearing Firms. TKG offers a comprehensive Web based tool set to assess the fair value of Fixed Income transactions and keep you prepared for examinations in an increasingly demanding regulatory environment. Product offerings include Fair Value and Commissions analysis, MSRB Rule G-18 and G-14 Oversight, Real-time pricing services of Municipal and Corporate Bonds and Auto Bidding of Bids Wanted, and pricing of Offerings from Inventory for Municipal and Corporate Bonds.

In addition to Fixed Income, TKG offers Equity Compliance, Best Execution and Trade Surveillance solutions for SEC and FINRA regulated Broker-Dealers, Exchanges, Alternative Trading Systems, Crossing Networks, and Market Centers, including SEC 605, 606 and the new Tick Size Pilot reporting.

- TKG is the largest provider of Fixed Income Trade Surveillance software
- TKG Fixed Income Services annually price more than 120,000 unique securities and 1.8 million transactions
- Real time Municipal Bond pricing system based on MSRB trade reports and ATS quote feeds (only commercially available system)

- Real time Corporate and Agency bond pricing based on FINRA Trace trade reports
- Fully automated Municipal and Corporate Bond Bidding system responding to Bids Wanted from ATS or OMS systems.
- Clients include many of the largest US Broker/Dealers, Banks, Correspondent Networks and Investment Advisors

www.karngroup.com

Through direct, federal advocacy, industry events, market practice documents and industry surveys, the BDA continues to be the primary advocate in Washington, DC for middle-market and regional securities firms predominantly focused on the US fixed income markets.

For more information on the BDA please contact Michael Nicholas at <u>mnicholas@bdamerica.org</u> or 202-204-7901. You can also find more information on the BDA website: <u>www.bdamerica.org</u>.